

RESOLUTION NO. 2020-08

**A RESOLUTION OF THE BOARD OF DIRECTORS OF UPPER BRUSHY CREEK
WATER CONTROL AND IMPROVEMENT DISTRICT REGARDING BOND
ELECTION FOR FLOOD SAFETY PROJECTS TO BE HELD ON
NOVEMBER 3, 2020**

**THE STATE OF TEXAS
COUNTY OF WILLIAMSON**

WHEREAS, the Board of Directors of the Upper Brushy Creek Water Control and Improvement District (the "District") called a bond election in order to submit to the voters of the District a proposition regarding the issuance of unlimited tax bonds for flood safety projects including dam rehabilitation and flood mitigation projects; and

WHEREAS, the Board of Directors deems it advisable to make a contract with the voters regarding the issuance of the unlimited tax bonds if such bonds are approved by the voters; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution is being adopted was open to the public, and public notice of the time, place and purpose of the meeting was given, all as required by Chapter 551, Government Code, as amended.

**THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF UPPER
BRUSHY CREEK WATER CONTROL AND IMPROVEMENT DISTRICT THAT:**

Section 1. The District hereby contracts with the voters that if the bonds are approved, the District will not issue any series of bonds unless at the time of issuance the total projected ad valorem tax rate (i.e., combined maintenance and operations tax rate and debt service tax rate) of the District will not exceed \$0.02 per \$100 valuation. In accordance with Texas law, once any series of bonds are issued, the Board of Directors will levy an ad valorem tax sufficient to pay principal of, and interest on, any series of bonds authorized by the election.

Section 2. The provisions of this Resolution are severable; and in case any one or more of the provisions of this Resolution or the application thereof to any person or circumstance should be held to be invalid, unconstitutional, or ineffective as to any person or circumstance, the remainder of this Resolution nevertheless shall be valid, and the application of any such invalid provision to persons or circumstances other than those as to which it is held invalid shall not be affected thereby.

PASSED AND APPROVED this 13th day of August, 2020 by the Board of Directors of the District.

Attest:


Lisa Moravitz, District Clerk

**UPPER BRUSHY CREEK WATER CONTROL
AND IMPROVEMENT DISTRICT**


Mike Freeman, President, Board of Directors