Upper Brushy Creek Water Control & Improvement District
Total Projected Bond Program (2022, 2025): $85,000,000

FOR PURPOSES OF ILLUSTRATION ONLY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
			O&M			I&S				
FYE 9/30	Net Taxable Value	*Est. Growth*	O&M Budget	*Est. Growth*	O&M Tax Rate @ 99.50%	$50,000,000 Series 2022 2/15 3.75%	$35,000,000 Series 2025 2/15 3.75%	Projected Total D/S	I&S Tax Rate @ 99.50%	Projected Total Tax Rate
2020	$ 50,242,038,187		$ 3,060,700		$ 0.0200	$ -	$ -	$ -	$ -	$ 0.0200
2021	51,065,785,893	*1.64%*	3,000,000		0.0200	-	-	-	-	0.0200
2022	53,619,075,188	*5.00%*	3,075,000	*2.50%*	0.0058	-	-	-	-	0.0058
2023	57,908,601,203	*8.00%*	3,151,875	*2.50%*	0.0055	3,172,500	-	3,172,500	0.0055	0.0110
2024	62,541,289,299	*8.00%*	3,230,672	*2.50%*	0.0052	3,171,500	-	3,171,500	0.0051	0.0103
2025	66,293,766,657	*6.00%*	3,311,439	*2.50%*	0.0050	3,172,375	-	3,172,375	0.0048	0.0098
2026	69,608,454,990	*5.00%*	3,394,225	*2.50%*	0.0049	3,171,375	2,218,750	5,390,125	0.0078	0.0127
2027	72,392,793,189	*4.00%*	3,479,080	*2.50%*	0.0048	3,173,500	2,223,125	5,396,625	0.0075	0.0123
2028	74,564,576,985	*3.00%*	3,566,057	*2.50%*	0.0048	3,173,563	2,218,625	5,392,188	0.0073	0.0121
2029	76,055,868,525	*2.00%*	3,655,209	*2.50%*	0.0048	3,171,563	2,223,000	5,394,563	0.0071	0.0120
2030	76,816,427,210	*1.00%*	3,746,589	*2.50%*	0.0049	3,172,500	2,220,875	5,393,375	0.0071	0.0120
2031	77,584,591,482	*1.00%*	3,840,254	*2.50%*	0.0050	3,171,188	2,222,438	5,393,625	0.0070	0.0120
2032	78,360,437,397	*1.00%*	3,936,260	*2.50%*	0.0050	3,172,625	2,222,500	5,395,125	0.0069	0.0120
2033	79,144,041,771	*1.00%*	4,034,666	*2.50%*	0.0051	3,171,625	2,221,063	5,392,688	0.0068	0.0120
2034	79,935,482,188	*1.00%*	4,135,533	*2.50%*	0.0052	3,173,188	2,223,125	5,396,313	0.0068	0.0120
2035	80,734,837,010	*1.00%*	4,238,921	*2.50%*	0.0053	3,172,125	2,218,500	5,390,625	0.0067	0.0120
2036	81,542,185,380	*1.00%*	4,344,894	*2.50%*	0.0054	3,173,438	2,222,375	5,395,813	0.0067	0.0120
2037	82,357,607,234	*1.00%*	4,453,517	*2.50%*	0.0054	3,171,938	2,219,375	5,391,313	0.0066	0.0120
2038	83,181,183,307	*1.00%*	4,564,855	*2.50%*	0.0055	3,172,625	2,219,688	5,392,313	0.0065	0.0120
2039	84,012,995,140	*1.00%*	4,678,976	*2.50%*	0.0056	3,175,313	2,223,125	5,398,438	0.0065	0.0121
2040	84,853,125,091	*1.00%*	4,795,951	*2.50%*	0.0057	3,174,813	2,219,500	5,394,313	0.0064	0.0121
2041	85,701,656,342	*1.00%*	4,915,849	*2.50%*	0.0058	3,176,125	2,219,000	5,395,125	0.0063	0.0121
2042	86,558,672,905	*1.00%*	5,038,746	*2.50%*	0.0059	3,174,063	2,221,438	5,395,500	0.0063	0.0121
2043	87,424,259,634	*1.00%*	5,164,714	*2.50%*	0.0059	3,173,625	2,221,625	5,395,250	0.0062	0.0121
2044	88,298,502,231	*1.00%*	5,293,832	*2.50%*	0.0060	3,174,625	2,219,563	5,394,188	0.0061	0.0122
2045	89,181,487,253	*1.00%*	5,426,178	*2.50%*	0.0061	3,171,875	2,220,250	5,392,125	0.0061	0.0122
2046	90,073,302,126	*1.00%*	5,561,832	*2.50%*	0.0062	3,175,375	2,223,500	5,398,875	0.0060	0.0122
2047	90,974,035,147	*1.00%*	5,700,878	*2.50%*	0.0063	3,174,750	2,219,125	5,393,875	0.0060	0.0123
2048	91,883,775,498	*1.00%*	5,843,400	*2.50%*	0.0064	-	2,222,313	2,222,313	0.0024	0.0088
2049	92,802,613,253	*1.00%*	5,989,485	*2.50%*	0.0065	-	2,222,688	2,222,688	0.0024	0.0089
2050	93,730,639,386	*1.00%*	6,139,222	*2.50%*	0.0066	-	2,220,250	2,220,250	0.0024	0.0090
			$ 134,768,809			$ 79,328,188	$ 55,525,813	$ 134,854,000		

Assumptions:
(1) FY 2020 Net Taxable Value provided by WCAD as of June 30, 2020 (Supplement 12).
(2) FY 2021 Net Taxable Value provided by WCAD as of July 30, 2020. Projected future growth shown for purposes of illustration only.
(3) Preliminary analysis assumes the District holds the $0.02 total tax rate in FY 2021.
(4) O&M requirement of $3,000,000 beginning in FY 2021 provided by the District as of July 23, 2020.
(5) All financing assumptions are as of July 30, 2020 for purposes of illustration only.